



This Company:

- Has never conducted operations.
- Is in the development stage.
- Is currently conducting operations.
- Has shown a profit in the last financial year.
- Other (Specify): \_\_\_\_\_  
(Check at least one, as appropriate)

Has the company applied for listing on the Eastern Caribbean Securities Exchange  Yes  No

Date of Issue of this Registration Statement: February 2, 2015

**THIS DISCLOSURE DOCUMENT CONTAINS ALL OF THE REPRESENTATIONS BY THE COMPANY CONCERNING THIS OFFERING, AND NO PERSON SHALL MAKE DIFFERENT OR BROADER STATEMENTS THAN THOSE CONTAINED HEREIN. INVESTORS ARE CAUTIONED NOT TO RELY UPON ANY INFORMATION NOT EXPRESSLY SET FORTH IN THIS DISCLOSURE DOCUMENT, OR THE PROSPECTUS PUBLISHED IN RESPECT OF THIS ISSUE. INVESTMENT IN BUSINESSES INVOLVES A CERTAIN DEGREE OF RISK, AND INVESTORS SHOULD NOT INVEST IN THIS OFFERING UNLESS THEY CAN AFFORD TO LOSE THEIR INVESTMENT IN ITS ENTIRETY. IN MAKING AN INVESTMENT DECISION INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE TERMS OF THE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED. THESE SECURITIES HAVE NOT BEEN RECOMMENDED BY ANY REGULATORY AUTHORITY. FURTHERMORE, THE FOREGOING AUTHORITIES HAVE NOT CONFIRMED THE ACCURACY OR DETERMINED THE ADEQUACY OF THIS DOCUMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENCE.**

## PART VII THE COMPANY

1. a) Provide a brief history of the registrant since its inception to the present time.

**The Company opened its first branch on Young Street, St. George's in July 1933.**

---

**One year later, it was relocated to the Historical Church Street site. Since then four additional retail units were opened. The most recent being Carriacou in July 2007.**

---

**In June of 2010, the Bank opened its new premiere banking facility on No. 14 Church Street. This state of the art building ushers a new dimension in the Bank's quest to deliver superior customer service.**

---

- b) Provide a description of the developments in the main line of business including accomplishments and future plans.

**In 2014 electronic banking was launched. This is expected to bring a new dimension to banking in the local market.**

---

---

- c) Describe in detail what business the company does and proposes to do, including what products are or will be produced or services that are or will be rendered.

**As a retail commercial Bank, regular deposit taking activities range from Demand Deposit Accounts to Certificates of Deposits. Credit facilities include Mortgage loans, Consumer loans, Commercial loans and Overdraft facilities, Personal Overdraft facilities, and Credit Card services are offered. Ancillary services comprise Merchant Credit Card acquisition, ATMs e banking and Foreign Exchanges transactions.**

---

- d) Describe how these products or services are to be produced or rendered and how and when the company intends to carry out its activities. If the company plans to offer a new product(s), state the present stage of development, including whether or not a working prototype(s) is in existence. Indicate if completion of development of the product would require a material amount of the resources of the company, and the estimated amount.

**Employees of the Bank produce services on an ongoing basis,**

---

**primarily with customers being physically present. Services are also provided**

---

**over the telephone and ATMs and electronic banking is now being made available.**

---

- (e) Describe specifically the marketing strategies the company is employing or will employ in penetrating its market or in developing a new market. Indicate how and by whom, its product or services are or will be marketed (such as advertising, personal contact by sales representative, etc.), how its marketing structure operates or will operate and the basis of its marketing approach including any marketing studies.

**The Bank's marketing strategy is shifted. Much of the resources allocated to**

---

**Marketing would be directed to the Bank's strategy for reduction of**

---

**Non- performing loans. Essential to this would be the sale of property securing distressed loans.**

---

- (f) Describe generally the principal properties (such as real estate, plant and equipment, patents, etc.) that the company owns, indicating also what properties it leases and a summary of the terms under those leases, including the amount of payments, expiration dates and the terms of any renewal options. Indicate what properties the company intends to acquire in the immediate future, the cost of such acquisitions and the sources of financing it expects to use in obtaining these properties, whether by purchase, lease or otherwise.

**The Bank owns four (4) buildings that houses three (3) of its retail units and the fourth, its head office. Its Core computer system, PC Network, ATMs, Standby Generators, office equipment and vehicles support the delivery of its services. The Bank's fourth retail centre is leased for a ten year period which commenced in 2010. Annual payment on this lease is \$242k. The fifth retail centre is also leased for a ten year period. Annual payment on this lease is \$135k**

- (g) Description of the industry in which the company sells its products or services. (Where applicable, include any recognised trends within that industry. Describe that part of the industry and the territory in which the business competes).

**Our industry is Retail Banking. Over 98% of our business is generated from customers residing in Grenada and approximately 2% from Grenadians residing abroad. Our main interest earner is Mortgage Loans, followed by Consumer Loans. Commercial lending commenced in earnest in 2004. Our investment portfolio consists of Government of Grenada Treasury Bills, Bonds of Grenada and other ECCU Governments and Shares in private companies such as other banks and regional institutions such as the Eastern Caribbean Home Mortgage Bank.**

- (h) Indicate current and future forms of competition, (whether by price, service or otherwise). Name the company's main actual and/or potential competitors. Indicate the relative size, financial and market strengths of the company's competitors and/or its anticipated competitors. State bases on which the company can effectively compete with these and other companies within the industry.

**Price and quality of service delivery are the bases of competition. Our main competitors are all commercial banks and the Credit Unions, in particular, the Public Service Credit Union, and Republic Bank.**

- (i) Indicate the extent to which the company's operations have depended or are expected to depend upon patents, copyrights, trade secrets, know-how or other proprietary information. Describe the steps taken to secure and protect the company's intellectual property. (Include use of confidentiality agreements, covenants-not-to-compete and the like).

**The company does not depend on patents, copyrights, and trade secrets.**

---

**However, the Bank is the majority shareholder in a company that owns the, "connex" trademark which represents a shared ATM and point of sale experience for the Bank's customers and Credit Union members.**

---

- (j) State whether the company's business, products or properties have been subject to material regulation (including environmental regulation). Indicate the nature and extent of regulation and its effect or potential effects upon the company and its operations.

**The company is not subject to any regulation, save and except by the (i) Uniform Banking Act, No. 19 of 2005 (ii) The Companies Act (iii) Eastern Caribbean Central Bank Prudential Regulations and Guidelines; (iv) The Proceeds of Crime Act 2003 and similar legislations.**

---

- (k) State names of the company's subsidiaries. Outline their business purposes. Give names of primary owners. (Indicate whether this information is included in the Financial Statements attached hereto).

**The company has one subsidiary. Connex (Grenada) Inc. is the owner of a trade mark "connex" which is managed for and on behalf of the Bank and the Public Service Co-operative Credit Union.**

---

- (l) State whether the company is a subsidiary. If so, describe the business of the parent company. Indicate what percentage of the company is owned by the parent.

**The company is not a subsidiary.**

---

- (m) Summarise the material events in the development of the company including any material acquisitions or mergers during the past five years.

**In the last five (5) years, the following material events occurred: -**

---

**1. In 2010, 2,500,000 ordinary shares were raised at the price of \$7 per share. The Additional Public offer was oversubscribed**

---

2. List in order of importance the factors, which are the most substantial risks to an investor (i.e., those factors which constitute the greatest threat that the investment will be lost in whole or in part, or will not provide an adequate return).

**(1) Credit Risk. The risk of further deterioration in the quality of the loan portfolio which would give rise to substantial provision for the provision for doubtful debts.**

(a) Indicate whether the company is having or anticipates having within the next 12 months any cash flow or liquidity problems and whether or not it is in default or in breach of any note, loan, lease or other indebtedness or financing arrangement requiring the company to make payments.

**The company anticipates no cash flow liquidity problems within the next twelve (12) months and is not in default or breach of any financial obligations.**

---

- a. Indicate whether proceeds from this offering will satisfy the company's cash requirements for the next 12 months, and whether it will be necessary to raise additional funds. State the source of additional funds, if known.

**N/A**

---

---

**PART VIII  
CAPITALIZATION**

1. Indicate the capitalisation of the company as of the most recent balance sheet date (adjusted to reflect any subsequent stock splits, stock dividends, recapitalisations or refinancings) and as adjusted to reflect the sale of the minimum and maximum amount of securities in this offering and the use of the net proceeds therefrom:

	<b>Amount Outstanding</b>		
	As of:	<u>As Adjusted</u>	
	<u>09 /30/14</u>	<u>Minimum</u>	<u>Maximum</u>
Debt:			
Short-term debt (average interest rate 2.51%)	<b><u>\$ 601,102,761</u></b>	\$ _____	\$ _____
Long-term debt (average interest rate %)	<b>\$0</b>	\$ _____	\$ _____
Total debt	<b>\$ _____</b>	\$ _____	\$ _____
Stockholders equity (deficit):			
Preferred stock - par or stated value (by class of preferred in order of preferences)			
	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
	<b>\$ _____</b>	\$ _____	\$ _____
Common stock--par or stated value	<b><u>\$24,871,739</u></b>	\$ _____	\$ _____
Reserves	<b><u>\$13,500,792</u></b>	\$ _____	\$ _____
Retained earnings (deficit)	<b><u>\$ 3,390,938</u></b>	\$ _____	\$ _____
Total stockholders equity (deficit)	<b><u>\$41,763,469</u></b>	\$ _____	\$ _____
Total Capitalisation	<b><u>\$41,763,469</u></b>	\$ _____	\$ _____

2. Capital Commitments and Contingent Liabilities

a	Unfunded Pension Liabilities -	<b>Nil</b>
b	Letters of Credit -	<b>Nil</b>
c	Performance bonds -	<b>Nil</b>
d	Guarantees and Warranties -	<b>3,287,077</b>
e	Undrawn commitments -	<b>23,276,168</b>
f	Letters of Comfort -	<b>Nil</b>
g	Capital Commitment -	<b>NIL</b>
h	Others -	<b>Nil</b>

**PART IX  
DIVIDEND POLICY**

**If the company has within the last five years paid dividends, provide the following:**

<b>DATE</b>	<b>AMOUNT</b>	<b>% OF NET INCOME</b>	<b>DIVIDEND PER SHARE</b>
<b>2014</b>	<b>\$608,000</b>	<b>25</b>	<b>\$0.08</b>
<b>2013</b>	<b>\$0.00</b>	<b>0</b>	<b>\$0.00</b>
<b>2012</b>	<b>\$532,000</b>	<b>25.7</b>	<b>\$0.07</b>
<b>2011</b>	<b>\$0.00</b>	<b>0</b>	<b>\$0.00</b>
<b>2010</b>	<b>\$1,431,250</b>	<b>187.8</b>	<b>\$0.25</b>

Outline any projections or plans for payment of dividends over the next two years?

**The dividend payout ratio will reflect several factors**

- 1. To retain outright, a predetermined amount of after tax profits before any consideration of dividend payment.**
  - 2. The amount of outright retention and maximum dividend payout is fixed in a scale as appended hereto.**
  - 3. Per the Scale no dividend are paid when after tax profits are less than \$1,000,000.**
  - 4. Beyond profits of \$1,000,000, after the outright retention, the Bank shall distribute 40% of the balance of net after tax profits as dividends per the fixed scale.**
-

**PART X  
OFFICERS AND KEY PERSONNEL OF THE COMPANY**

**1. EXECUTIVE OFFICERS**

Position: Managing Director

Name: Richard W. Duncan (Mr.)

Age: 53

Mailing Address: No. 8 Church Street, St. George's, Grenada, W.I.

---

---

Telephone No.: ( 473 ) 440-2111

List jobs held during the last five years. Give brief description of responsibilities. Include names of employers.

**Grenada Co-operative Bank Ltd., Managing Director**

---

**Responsible for overall management the Bank.**

---

Education (degrees or other academic qualifications, schools attended, and dates):

**M.A. Public Administration, Carleton University - 1994**

---

**B.Sc. Economics and Accounting, UWI - 1987**

---

**Fellow of the Certified General Accountant – 1997 - Canada**

**Associate of the Institute of Canadian Bankers – 2002**

---

Also a Director of the company      [  ] Yes      [  ] No

If retained on a part time basis indicate amount of time to be spent dealing with company matters:

Name: Aaron Logie (Mr.)

Position: Executive Manager,  
Finance

Age: 43

Mailing Address: No. 8 Church Street, St. George's, Grenada, W.I.

---

---

Telephone No.: ( 473 ) 440-2111

List jobs held during the last five years. Give brief description of responsibilities. Include names of employers.

**Grenada Co-operative Bank Ltd., Executive Manager, Finance**

---

**Responsible for managing Finance & Treasury**

---

Education (degrees or other academic qualifications, schools attended, and dates):

**Fellow of the Association of Certified Chartered Accountants, FCCA 2005**

---

**Masters Business Administration 2009**

---

Also a Director of the company     Yes     No

If retained on a part time basis indicate amount of time to be spent dealing with company matters:

---

*Use additional sheets if necessary.*

Position: Executive Manager,  
Operations and Administration

Name: Floyd Dowden (Mr.)

Age: 47

Mailing Address: No. 8 Church Street, St. George's, Grenada, W.I.

Telephone No.: ( 473 ) 440-2111

List jobs held during the last five years. Give brief description of responsibilities. Include names of employers.

**Grenada Co-operative Bank Ltd., Manager Operations and Administration**

---

**Responsible for management the operations of the bank, and facilities. Currently on rotation for the next 24 months as part of teh Bank's Management succession plan**

---

Education (degrees or other academic qualifications, schools attended, and dates):

**Institute of Canadian Bankers - Associate of the Institute of Canadian Bankers (AICB)  
June 2003**

---

**Masters in Business Administration 2013**

Also a Director of the company     Yes     No

Name: Nadia Sandy

Position: Executive Manager Corporate  
and Commercial Banking

Age: 41

Mailing Address: No. 8 Church Street, St. George's, Grenada, W.I.

Telephone No.: (473) 440-2111

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

RBTT Grenada Limited, Relationship Manager, Manager, Corporate & Commercial

Conduct strategy sessions with clients, portfolio quality management, etc.

Education (degrees or other academic qualifications, schools attended, and dates):

M. Sc Agricultural Economics

B. Sc Agribusiness Management

Also a Director of the company       Yes       No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters: \_\_\_\_\_

*Use Additional Sheets if Necessary*

Position: Chief Audit Executive

Name: Julia G. Lawrence (Ms.)

Age: 51

Mailing Address: No. 8 Church Street, St. George's, Grenada, W.I.

---

---

Telephone No.: ( 473 ) 440-2111

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Grenada Co-operative Bank Ltd., Internal Auditor

---

Responsible for the Internal Audit function of the Bank.

---

Education (degrees or other academic qualifications, schools attended, and dates):

B.Sc. Accounting; B.Sc. Management; 1989

---

MBA (International Banking and Finance) 2001

---

Also a Director of the company       Yes       No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters: \_\_\_\_\_

---

*Use Additional Sheets if Necessary*

Position: Chief Operation officer

Name: Deon Moses

Age: 52

Mailing Address: No. 8 Church Street, St. George's, Grenada, W.I.

---

---

Telephone No.: ( 473 ) 440-2111

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Corporate Loans Manager – RBTT Grenada Limited

---

Republic Bank Grenada Limited

---

Education (degrees or other academic qualifications, schools attended, and dates):

B.Sc. Management; 1987

---

MSc Business Administration; 2006

---

Fellow of the Institute of Canadian Bankers

---

Also a Director of the company       Yes       No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters: \_\_\_\_\_

Name: Mondelle Francis (Mrs.)

Age: 43

Mailing Address: No. 8 Church Street, St. George's, Grenada, W.I.

---

---

Telephone No.: ( 473 ) 440-2111

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Grenada Co-operative Bank Ltd., Executive Manager, Customer Care

with responsibility for human resources, marketing and customer care

**Education (degrees or other academic qualifications, schools attended, and dates):**

B.Sc. Management; 1987

Also a Director of the company     Yes     No

**DIRECTORS OF THE COMPANY**

Information concerning non-Executive Directors:

Name: Lisa Taylor (Ms.)

Position: Director

Age: 46

Mailing Address: Church Street, St. George's, Grenada, W.I.

Telephone No.: ( 473 ) 440-2453

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

---

**Partner/ of the Law Firm, Henry Hudson Phillip, Solicitors & Conveyancers**

---

---

---

---

---

---

---

---

Education (degrees or other academic qualifications, schools attended, and dates):

---

**Inter LLB Degree, University of the West Indies**

---

**B.A Political Science, University of the West Indies**

---

---

Name: **Derick Steele (Mr.)**

Position: **Director**

Age: 73

Mailing Address: **River Road, St. George's, Grenada, W.I.**

---

---

Telephone No.: **( 473 ) 440-3075/440-2299**

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

**Manager/Owner Steele's Auto Supplies Co. Ltd.**

---

---

Education (degrees or other academic qualifications, schools attended, and dates):

**Technical Engineering at South East London College of Technology**

---

---

Name: Richard Mc Intyre (Mr.)

Position: Director

Age: 69

Mailing Address: Melville Street, St. George's, Grenada, W.I.

---

---

Telephone No.: ( 473 ) 440-3753/3754

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

**Owner/Manager of Richard Mc Intyre (Insurance) Ltd.**

---

---

Education (degrees or other academic qualifications, schools attended, and dates):

**Senior Cambridge Certificate**

---

---

Name: Ambrose Phillip (Mr.)

Position Director

Age: 60

Mailing Address Grenada Port Authority, St. George's Grenada, W.I.

---

---

Telephone No.: ( 473 ) 442-2350

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

---

**General Manager- Grenada Port Authority**

---

Education (degrees, schools, and dates):

---

**B.Sc. Management; 1981**

---

---

**MSc Ports and Shipping**

---

---

Name: Leslie Ramdhanny (Mr.)

Position Director

Age: 65

Mailing Address Marli, St. Andrew's, Grenada, W.I.

---

---

Telephone No.: ( 473 ) 442-5847

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

**Manager of L.L. Ramdhanny & Co. – Grenville, St. Andrew's**

---

Education (degrees, schools, and dates):

**BSc., Agriculture**

---

Name: **Darryl Brathwaite**

Position **Director**

Age: **63**

Mailing Address **Hi Tec Printry, Lagoon Road, St. George's, Grenada, W.I.**

\_\_\_\_\_  
\_\_\_\_\_

Telephone No.: **( 473 ) 440-5000**

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

**Manager of Hi Tech Printry Ltd. – St. George's Grenada.**

---

Education (degrees, schools, and dates):

**Senior Cambridge**

---

Name: **Gordon Steele**

Position **Director**

Age: **83**

Mailing Address **C/O Grenada Co-operative Bank Grenada, W.I.**

\_\_\_\_\_  
\_\_\_\_\_

Telephone No.: **( 473 ) 440-2111**

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

---

**Retired**

---

Education (degrees, schools, and dates):

**Senior Cambridge**

---

Name: **Alfred Peter Logie**

Position **Director**

Age: **55**

Mailing Address **C/O Grenada Co-operative Bank Grenada, W.I.**

\_\_\_\_\_  
\_\_\_\_\_

Telephone No.: **( 473 ) 440-2111**

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

---

**Director- National Insurance Scheme**

---

Education (degrees, schools, and dates):

2. Number of Directors: **Eight (9)**

If Directors are not elected annually, or are elected under a voting trust or other arrangement, explain:

3. Summarise Articles of Association or Bylaws which are relevant to Directors

- **There shall be a minimum of six (6) and a maximum of ten (10) Directors**
- **At least two (2) shall not be officers or employees of the company or its affiliates**
- **A person must hold or agree to become the holder of, at least 1,000 shares to be eligible for election as a director at any general meeting and must be recommended by the board; or give the company written notice signed by a number of persons holding at least 5% of the issued shares. Such notice to propose a person for election together with a letter of consent from the person being proposed should be received by the company, 30 – 50 days prior to the date appointed for the AGM.**

### SUBSTANTIAL SHAREHOLDERS

1. (a) Principal owners of the company (those who beneficially own more than 5% of the common and preferred stock presently outstanding whether directly or indirectly) starting with the largest common stockholder. Indicate by endnote any transaction where the consideration was not cash. State the nature of any such consideration.

#### SECURITIES NOW HELD:

<b>Name: Address:</b>	<b>Class of Securities:</b>	<b>No. of Securities:</b>	<b>% of Total</b>
<b>Grenada Ports Authority, St. George's</b>	<b>Ordinary Shares</b>	<b>465,900</b>	<b>6.1%</b>
<b>National Insurance Scheme, St. George's</b>	<b>Ordinary shares</b>	<b>811,637</b>	<b>11%</b>

(b) Include all common stock issuable upon conversion of convertible securities and show conversion rate per share as if conversion has occurred.

**UPON CONVERSION:**

<b>Name: Address:</b>	<b>Class Securities:</b>	<b>of Conversion Rate:</b>	<b>No. of Securities upon Conversion</b>	<b>% of Total*</b>

\* Current holding of securities if conversion option were exercised.

**SUBMISSION OF MATTERS TO A VOTE OF SHAREHOLDERS**

If any matter was submitted during the past year (or is likely to be put forward in the next six months) to a vote of shareholders, through the solicitation of proxies or otherwise, furnish the following information:

- (a) The date of the meeting and whether it was an annual or special meeting.

**The Annual Meeting was held on January 23, 2014.**

- (b) If the meeting involved the election of directors, the name of each director elected at the meeting and the name of each director whose term of office as a director continued after the meeting.

---

The Annual General Meeting re-elected Messrs. Ambrose Phillip and Derick Steele. Darryl Brathwaite, Richard Mc Intyre and Ms. Lisa Taylor.

---

Directors whose terms of office as directors continued after the meeting were: Messrs.

---

Gordon Steele , Leslie Ramdhanny. Darryl Brathwaite, Richard Mc Intyre, Ms. Lisa Taylor and Alfred Logie.

---

---



**PART XVI  
SIGNATURES**

A Director, the Chief Executive and Financial Officers of the company shall sign this Registration Statement on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained. By submitting this Registration Statement to the ECSRC, each Director, the Chief Executive Officer and the Chief Financial Officer of the company agree to make himself available to each investor prior to the time of investment, and to respond to questions and otherwise confirm the information contained herein. The Directors, the Chief Executive Officer and the Chief Financial Officer hereby undertake to make the company's books and records, copies of any contract, lease or other document referred to in the Registration Statement, or any other material contract or lease (including stock options and employee benefit plans), except any proprietary or confidential portions thereof, and a set of the exhibits to this Registration Statement, available to each investor, prior to the making of any investment by such investor.

The Chief Financial Officer by signing this form is hereby certifying that the financial statements submitted fairly state the company's financial position and results of operations, or receipts and disbursements, as of the dates and period(s) indicated. The Chief Financial Officer further certifies that all financial statements submitted herewith are prepared in accordance with International Accounting Standards consistently applied (except as stated in the notes thereto) and (with respect to year-end figures) including all adjustments necessary for fair presentation under the circumstances.

Name of Chief Executive Officer:

Richard W. Duncan

\_\_\_\_\_  
\_\_\_\_\_

Signature

Date **February 2, 2015**

Name of (Chairman)/Director:

Derick Steele

\_\_\_\_\_  
\_\_\_\_\_

Signature

Date **February 2, 2015**

Name of Chief Financial Officer:

**Aaron Logie**

\_\_\_\_\_  
\_\_\_\_\_

Signature

Date

Made and issued this 2 day of **February 2015**